

WHAT IS THE TAX IMPACT?

This year is different! The Eagle County School District (ECSD) has an opportunity with voter approval this November 2023 to benefit from Eagle County’s increased assessed property values to fund the mill levy opportunity and finance building employee housing and early childcare education facilities without incrementally adding to property taxes. ECSD **does not** receive a windfall from increased assessed property values, but will benefit from the **overall increase** in property tax collections due to the increase in property values.

Because education funding in Colorado is capped by the School Finance Act and its complicated formula, ECSD will reduce its mill levy next year to stay within the requirements of capped funding.

Below are three examples for a home in Eagle County valued at \$1 million prior to the 2023 reappraisal process.

2023

Table below shows what portion of that home’s current 2023 property taxes go to ECSD. For a \$1M property in Eagle County...

Actual Value	Residential Assessment Rate Set By State	Assessed Value AV x RAR	Total ECSD Mill Rate Set by State & Voters*	Actual Taxes Paid to ECSD
\$1,000,000	6.950%	\$69,500	24.532	\$1,705

2024

2024 will reflect increased property values averaging 45%. In this example, property value increased from \$1,000,000 to \$1,450,000. This table shows the 2024 impact with and without the passage of 5A & 5B—with only a \$15 monthly difference!

Actual Value	Residential Assessment Rate Set By State	Assessed Value AV x RAR	2024	Total ECSD Mill Rate**	Actual Taxes Paid to ECSD	Increase From 2023 to 2024
\$1,450,000	6.765%	\$98,093	Without 5A & 5B	20.713	\$2,032	\$327 Due to Property Value Increase \$27 Monthly Increase w/o 5A/5B = \$327/12
			WITH 5A & 5B	22.532	\$2,210	\$505 Due to Property Value Increase + 5A/5B \$42 Monthly Increase w 5A/5B = \$505/12

*Capped to fixed dollar amount based on School Finance Act and Mill Levies at 25% of Total Program Funding

**Preliminary, subject to change (fluctuates based on Assessed Valuation)



VOTE YES

By approving 5A, voters will support recruiting and retaining teachers and staff, enhanced school safety and security, additional mental health support for students and programs such as art, music, technology and physical education.

With voter approval of 5B, ECSD will build critically needed employee housing and expand early childhood care and education facilities to serve young families in our community. These investments are needed in our schools, for our kids, and for our community.

Vote YES on 5A and 5B because STRONG SCHOOLS MATTER!

Learn more by visiting YESforECSD.com